

CDSL/CS/NSE/SK/2024/229

September 12, 2024

**The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.**

**Symbol:** CDSL  
**ISIN:** INE736A01011

**Sub: SEBI Approval on Re-appointment of Sushri Kamala Kantharaj (DIN: 07917801) as a Non-Independent Director (NID) on the Governing Board of Central Depository Services (India) Limited [CDSL/ Company].**

**Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).**

Dear Sir/ Madam,

The Governing Board of CDSL at its meeting held on July 02, 2024, had considered and recommended the re-appointment of Sushri Kamala Kantharaj (DIN: 07917801) as a Non-Independent Director (NID) who is liable to retire by rotation, to the Shareholders of the Company for their approval at the 26<sup>th</sup> Annual General Meeting (AGM), subject to approval of Securities and Exchange Board of India (SEBI). Thereafter, the Shareholders of CDSL at the 26<sup>th</sup> AGM held on August 17, 2024, approved the re-appointment of Sushri Kamala Kantharaj with the requisite majority.

Accordingly, CDSL sought approval from SEBI for the re-appointment of Sushri Kamala Kantharaj as a Non-Independent Director on the Governing Board of CDSL who shall be liable to retire by rotation. SEBI vide its letter dated September 12, 2024, has accorded its approval with effect from September 12, 2024.

The details required relating to the re-appointment of Sushri Kamala Kantharaj pursuant to Regulation 30 of SEBI Listing Regulations read SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith ***Annexure-1***.

The above information is also available on the Company's website [www.cdslindia.com](http://www.cdslindia.com) in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking you,  
Yours faithfully,

**For Central Depository Services (India) Limited**

**Nilay Shah  
Company Secretary & Head Legal  
ACS No.: A20586**

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Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.  
Phone: 91-22-2302 3333 • Fax: 91-22-2300 2036 • CIN: L67120MH1997PLC112443  
Website: [www.cdslindia.com](http://www.cdslindia.com)**

## Annexure – 1

**Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Sushri Kamala Kantharaj (DIN: 07917801) has been re-appointed as a Non-Independent Director (NID) on the Governing Board of CDSL pursuant to retirement by rotation.
2.	Date of <del>appointment/re-appointment/cessation (as applicable)</del> & term of <del>appointment/re-appointment</del> ;	Re-appointed w.e.f. September 12, 2024, in the category of Non-Independent Director as a representative of BSE Limited on the Governing Board of CDSL.  She shall be liable to retire by rotation as per the applicable laws.
3.	Brief profile	<p>Sushri Kamala K. is the Chief Regulatory Officer (Compliance Officer under the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018) heading the Regulatory functions of the Exchange including Membership and Listing Compliance, Surveillance and Investigation, Inspection and Enforcement.</p> <p>At BSE Sushri Kamala was earlier heading the Enterprise Risk Management across various vectors of risk as Chief Risk officer. She has rich and diverse experience of more than 33 years in the areas of Finance.</p> <p>She has been long associated with financial markets in general and MII space in particular performing various roles. She has worked in multiple organisations like PFC, IIM-B, BgSE, BgSE Financials, Invest smart, NSE, Edelweiss Group. She has also been part of various reforms in capital market, actively participating in policy making through various Committees constituted by Regulators and Stock Exchanges.</p>

4.	Disclosure of relationships between directors	None of the Directors are inter-se related to Sushri Kamala Kantharaj.
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	As per the declaration submitted to the Company, Sushri Kamala Kantharaj has confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.